

Media Release



Franklin Templeton bolsters Australian leadership team with new Head of Product and Strategy

February 8, 2023: <u>Franklin Templeton</u>, a global investment management firm, has announced the appointment of Benjamin Abell as Head of Product and Strategy for the Australian region.

Mr. Abell will join the Australian leadership team and play a critical role in the growth of the Australian business. He will oversee the overall Franklin Templeton investment product strategy, with oversight across the current investment range as well as determining gaps in the market to bring new funds and capabilities to Australian investors.

Mr. Abell joins Franklin Templeton after 15 years with Colonial First State where he held senior roles across product and distribution, most recently as Executive Director of Superannuation and Strategy.

Franklin Templeton's Managing Director and Head of Australia and New Zealand, Felicity Walsh noted: "I am very pleased to have Ben join my leadership team at Franklin Templeton. He joins at a time when we are expanding our business through the addition of investment teams across an array of asset classes, in particular in the alternatives space.

"We are working collaboratively with clients across market segments to build solutions to meet their objectives and Ben's knowledge of the advice market, leadership skills and strategic thinking provides us with valuable experience to keep pace with our clients' needs," Ms Walsh said.

Mr. Abell added: "I am excited to join Franklin Templeton and be part of its proud 35-year history of partnering with Australian clients. The firm is highly regarded in the market and is recognised for the scale, experience, resources and choice it provides investors across retail, wholesale and institutional markets."



"I look forward to working closely with the firm's Specialist Investment Managers, who are acknowledged in the Australian market for their focus on helping clients diversify exposures, manage risk, access liquidity and deploy innovative income strategies," he said.

Ends

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About Franklin Templeton

Franklin Resources, Inc. [NYSE:BEN] is a global investment management organisation with subsidiaries operating as Franklin Templeton and serving clients in over 155 countries. Franklin Templeton's mission is to help clients achieve better outcomes through investment management expertise, wealth management and technology solutions. Through its specialist investment managers, the company offers specialisation on a global scale, bringing extensive capabilities in fixed income, equity, alternatives and multi-asset solutions. With offices in more than 30 countries and approximately 1,300 investment professionals, the California-based company has over 75 years of investment experience. The firm manages assets under management (AUM) of AUD 1.8 trillion as at December 31, 2022.

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